



# GOLDEN GATE AREA COUNCIL BOY SCOUTS OF AMERICA

## BSA Bankruptcy - update

July 2, 2021

### Golden Gate Area Council Scouts, Scouters, Families & Staff,

The Council Key 3 is pleased to announce that after months of intensive mediation, an agreement has been reached with representatives of all abuse claimants on the terms of a BSA “global resolution” plan of reorganization. You may have seen general information about the pending settlement in the national news in the last 24 hours. The BSA National Council will be seeking bankruptcy court approval of this plan in the coming months. We believe that this plan will lay the groundwork for the BSA’s exit from bankruptcy and once approved, allow the organization to better focus its attention on our mission to instill the values of the Scout Oath and Law in young people.

The settlement includes a financial contribution of \$500 million from councils across the nation, including a planned contribution from the Golden Gate Area Council (GGAC). The GGAC Council Executive Board has been actively managing our finances to prepare for our contribution and through financial stewardship and board governance, we have a sound balance sheet and a strong endowment. We expect board approval for our contribution next week.

We have a social and moral responsibility to compensate equitably all victims who were abused during their time in Scouting. We also have a duty to carry out our mission in the years to come. GGAC leadership is committed to the safety of our young men and women in the program – it is a core value.

The BSA has worked for decades to develop multi-layered safeguards as barriers to abuse, which we believe has made Scouting safer now than ever before. We share the BSA’s unwavering support for victims of past abuse in Scouting and will continue to provide you with updates on the progress of the settlement as we receive information.

Dan Walters  
Council President

Paul Shimotake  
Council Commissioner

Michael Hale  
Interim Scout Executive

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